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SUBJECT SMART



WITH THE COMMON PROFICIENCY TEST (CPT) ONLY A FEW WEEKS AWAY, ASPIRING CHARTERED ACCOUNTANTS ACROSS THE COUNTRY ARE BUSY WITH FRANTIC PREPARATIONS. SATSHEEL REDKAR, ALL-INDIA TOPPER, CPT 2007, SHARES SUBJECT WISE TIPS ON HOW TO ACE THE EXAM

Energing the final few weeks, the less lap and the foremost lunge towards the CPT? You have prepared for models, all drough your class to exams and devesed also of time, effort and patience. But

courseled deviced after effect and proteons but the new year to easily up the course of the profession when the profession is the course features in the effect of met transfer. The Common Profession to compare the common profession the compared the common tenth of the common profession to compared Accomments course III a Sew menticage, one could begin their Architecting training right accommend Compared Common C

and undersand where you send. Only once you realise how covered you cruly are will you be able to move abend in the right direction. The CPT is made up of four distinct subjects divided

Interfer is assisted.

In groups sessions.

SESSION - I I'wo Seedors-Two hours - 100 Markey.

Seviou R. Fundamentels of Accounting (no Markey.

Seviou B. Marcanile Laws (no Markey.

Seviou B. H. Two Sevious-Two hours - 100 Markey.

Sevious C. General Reorgenies (no Markey.

Sevious C. General Reorgenies (no Markey.)

Section C. Central Kontonics in Marko

Section D. Cuntributive Applied on Marko

The current guidelines of the Institute of Claiment
Accounts, infile ICAL, the sameory body that
conducts and regulates the CPT say

a condition shall ordinarily be declared to have
passed the use if he obtains a infimum of coper con-

India Redefined is a chizons' empowerment programme that draws

programme that draws inspiration from the Carathian Movement — a revolution focused on independence — in a bid to make Init is a beaser place to like in.

Secretary

or in. Sear-od just last year, the security has already won.

an award for The Bess Humanisarian Iniciative of the Year' and is currenely focussed on three main

projects — 'I Care' , 'Educas India' and 'Develop Your

of others involved across various cides and towns in

India.

It is currently inviting pessionate individuals to take on responsibility to

'exercise sheir rights and fulfill sheir obligacions and responsibilities' and get involved

If you are inseressed in becoming a Chapter or

know someone dise who is, write to ranjonakanti@indiarodefine

PROFESSOR...

f-a4c.org. For more details, visit

per conter one found of a grade.

SUBJECTIVE SMARTNESS

I. Foundamentals of Accounting

The KAI containly lays more emphasis on this subject as its widen from the marks weightage. Since this is the base of your CA career, you are expected to be acting with the fundamental. The basic concepts should be sudded throughly and one should per more unsention of story as provious yards have seen more weightage being given to theory questions. Manifold, a practising CA who searchs accommancy at fundate Education and was, "Suddens must concentrate on massering the theoretical questions this can be asked from various aspons of the syllabus."

Since long questions cannot be asked for one mark, CIT usually has

a, One long problemant four-five small questions hased. a. One long problem and four-five small questions based

othereupon

b. Small questions for one mark each.
Hence one definitely carries leave the lengthy questions while sentlying as the means risking four of five marks as one go.

Apen from the theory questions, areas that could be focused upon include—malentating depociation via

various mothods, computing discount/interest on bills, consignment and John venture problems, goodwill, issue

2. Mercantile Laws
Assuming the CPT to be the first time that many
senders south law the syllabus covers basic and
structural laws Regirning with the Indian Contract Act,

1872 (Secrius 1 to 172) the Salas of Goods Art, 1920 and the Pertracting Art, 1921 are included benefit. Risther Daskker, June 2006 CPF Herit Four, explaints. "These are dimenses of which, The Contract Act is undoubselfly the

ministers of within the contract was understand to make improvisions are a true way of understanding the relevant less, it is test to clear out all of one's duther and leave to antifeguity before the paper.

Charval Vort, who had missed the All-India meth of the August soor CPT by merely two marks adds, "be clear with similar sounding concepts in order to avoid contains marring the seam. The ICAI is known to sea-ven or surhousness."

3. Concrat Economics
Control Economics
Control Economics is made up of two parts—Micro
and Macro, in Macro economics, expect around four drequestions on sensistics. Also, there have allowed the opfive general modeling understood to the open controlles,
so it would do a sension well so sear trading the
most purpose with the sensing reliable to a morte
mark. Year, novel final year of S. surface, from his own
experience shares, "His essential to have agond gription
controlles so that you can complete the or questions
quickly. This will know you with ample time for
Quantisarite Agheting. Prepare yourself to wrap up
economics within committees a the maximum. "He sage
he flighted economic is night intimes for the was still
be flighted economic in sight intimes for the was still."

continues with the minimum as the maximum. He sep-be firstisted continues in eight minuses the two was still just barrely affects of first highermistic Agriculta. Another in important piece of advise by Mahash Destigands, General Economics seather as Gravitati Academy is, Although you will not be asked of draw graphs. In its important to practise them to get the required consequent darkey.

 Quantitative Aptitude
 On Quantitative Aptitude, Sudhir Ramath, who sendes Mehis as Eskay's Learner Auddeny says, "One should fecus on the basics first which have no be acrong.
 should bous on the basics first which have note strong, souly the omiter module which should spentrally gueranes you a sour of no Im Quenthaniw Aprimot. During the extent, it would be least to assempt the commonity report first and so my and finish it which no-emitizes. The balance should be leage for Quenthaniwe Aprimine. The balance should be leage for Quenthaniwe Aprimine. The also says the set a sensing " for my wesse

commisses. In transmisses situate near the contract of the con

When one sees the CPT as a whole, one comes across four subjects as a time. Here is when management articles come into play, So how does one balance time amongst the four subjects?



DAVID A. WILSON, CEO, GMAC, WAS IN INDIA RECENTLY. Right to IN A BRIEF CHAT WITH NIPA VAIDYA, WILSON SPOKE ABOUT Volunteer VARIOUS TOOLS GMAC (THE COUNCIL THAT CONDUCTS

THE GMAT) HAS TO OFFER STUDENTS AND PLANS FOR THE FUTURE "India is an incredibly strong market"

Q. The Foreign Educational Institution (Regulation of Enery and Operation Bill, 2010 has been cleared by the Cabiner. Your comments: Can you elaborate on your plans for the foreign.

At the state of th

schools.
With the new logislation that will allow foreign universities to set up campuses in India, the CMAT campiase in India, the CMAT would find more silers. I personally feel this legislation is highly beneficial so Indian students since they will now have programms from all over the world coming so them. The mountain has come so Mathematical, Add on the Pers Are them. The mountain has come to Mutammed, Add to the for Care has a will increase the flow of inside out organish the country Since university farmities are very social beings in the same than they filled a gas objected and share bloom there will be much general door of the flower o

Intia. Q. You mention that you would be looking at adding more schools. Would the GMAC conduct a welffication process to check the schools restential? A. Yes we will be doing verification checks below.

checks before we join hands with any school. We will not give away any sense. We are the case with a case with and three parameters that determine their success family curriculum and determine or the recognition of the commission. colon. If one of the perameters is not right, things work work for the schools. Often Bachools focus on faculty which you can also get faculty which you can also get online, however that alone isn't strongh. It is equally important to have the right mix of suddens because the marker. Will the your suddens. If the marker won't hire your suddens, then your programme but't value for money



You see the marker is an informed buyer. The schools that struggle to survive are often those that don't have the right mix of students. So yes, we will be careful in selecting in the right schools.

Q. When you speak of making the GMAT a test acceptable to more indian schools, you would directly be competing with Indian exams like the CAT XMAT, CET, etc. What is so unique about GMAT that gives it

an elegence Indian cess?

A New, we would be competing with the Indian seas. What is unique about the CMAT is that is to offered as not set contest around the world, of which so contest are in India. By accepting the GMAT the Backbool expends the applicant pool in which is on the New Section of the CMAT the section of the contests are publicated to the contests are not set to the contests of the than test might not have the reach than the CMAT offers.

Q Why would Indian B-schools was more a micros when they don't kny enough was a macromodate the cons who clear the CATP what does GAT maleyse that the local cress don't? A CAT is accepted in a limbed murker of indian schools. The CMAT is a global use that is accepted across Bachools worldwide. Candidates can apply to about 1,000 programmes across the

world if they sike the GMAT. From the school's perspective, the GAT is an incredibly domaining ess. It is able to differentiate at the re-percentile.

percennie.

It canno, however, differentiase
as the 19 and se percentile. A vasa
majorky of B-schools wans to
differentiase from the es to ocrecognition, which is to the obpercentiles, which is when the GMAT offers. Even if different scateris are esting different versions of the GMAT across the versions of the CBAAT across the world, we ensure that the sens affects of the same sandards and hence the schools are assured that all the suntents who scored a certain personable have been subjected to the same level of difficulty across different tests. This way the CMAT is different from

test, would you be bringing the cost down from the current

US\$250? A. As of now the cost of the test is no going to move this year. Is hearly moved in six years. The cost, in my opinion is just field at what it is today sinto the senters gots the preparation material free, top five scores, and the GMASS option. We provide a lot of services beyond the test with isn't at that high a value.

Q Can you elaborne on the GMASS tool you just mentioned A CMASS is a search engine A CMASS is a surfici engine available on www.mbc.com for scudents who have eaken the CMAT. All the undiffices needs to to is to register on the site and op-its CMASS, Croc the undiffices have registered with CMASS, their feeds are available on the feeds are available on the feeds are available on the feeds are avoidable start for Bushoots overhelder them for B-schools to consider them for admissions. In this case, it is the Bschools who approach the schools who approach the candidate. Candidates can expand their horizons and look beyond the conventional.

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FREE Karnataka

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Noesis Education

conducted

will be given

Test paper set by Toppers from IITs and NITs

HIGHLIGHTS

Test to simulate actual environment in which the CET is

· Overall and subject wise State level rank with detailed analysis





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Right to Volunteer

India Redefined is a citizens' empowerment programme that draws inspiration from the Gandhian Movement— a revolution focused on independence— in a bid to make India a better place to live in.

Started just last year, the movement has already won an award for 'The Best Humanitarian Initiative of the Year' and is currently focussed on three main projects — 'I Care', 'Educate India' and 'Develop Your Own Village'.

A completely voluntary movement, India Redefined



already has 52 Chapter Coordinators and Student Coordinators and thousands of others involved across various cities and towns in India.

It is currently inviting passionate individuals to take on responsibility to 'exercise their rights and fulfill their obligations and responsibilities' and get involved.

If you are interested in becoming a Chapter or Student Coordinator or know someone else who is, write to ranjanakanti@indiaredefine d-a4c.org.

For more details, visit www.indiaredefined-a4c.org

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